



**LRRCU Skip-A-Pay has arrived just in time for the holidays!**

With the holidays fast approaching, you may need extra cash to cover some of the expenses associated with this time of year. As a valued member of Lancaster Red Rose Credit Union, you have the opportunity to skip a payment on your loan this holiday season. If you have more than one loan, you can skip a payment for each\*! Your Skip-a-Payment must be received 5 days before your payment date.

If you make your payments via Payroll Deduction or Direct Deposit, your skipped payment will remain in your Savings or Checking Account. Interest will continue to accrue on your loan during the month you skip your payment. Please make a note that if you take advantage of this skip a payment offer, the final loan payment will be extended by one month.

For only \$35 per loan, this is your chance to get the extra holiday cash you need without having to make a loan payment.

**The completed form can be returned to us either in person, by mail, by fax or by email.**

Date: \_\_\_\_\_

Member Name: \_\_\_\_\_ Account #: \_\_\_\_\_

Co-Signer's Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

E-Mail: \_\_\_\_\_ Home/Cell Phone: \_\_\_\_\_

Payment Month to Skip:    November                     December                     January

Enclosed is a check for the processing fee(s)

Please deduct the processing fee(s) from my: Savings Acct: \_\_\_\_\_ Checking Acct: \_\_\_\_\_

AGREEMENT: I request to skip the payment on the loan account described on this form. By signing below, I agree to extend the original term of my loan with Lancaster Red Rose Credit Union (LRRCU) by one month, and I understand that interest will continue to accrue on my loan during the deferred payment period. I understand that any loan payments which have already been made are not eligible for the Skip-A-Pay Program and cannot be deferred. I understand that LRRCU reserves the right to revoke this offer if any of my accounts become delinquent. I understand that an incomplete Skip-A-Pay application will not be processed. I will be notified if for any reason LRRCU will not be able to honor my Skip-A-Pay request and hold LRRCU harmless for any consequences resulting from rejection of my request. I understand that any GAP or other insurance may be affected by skipping a loan payment and accept the responsibility of verifying with my insurance company/companies regarding their policies before participating in LRRCU's Skip-A-Pay Program. I understand I will be charged a fee and that my signature acknowledges acceptance and understanding of all rules related to the Skip-A-Pay Program, outlined on this form.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



16 E. Main Street, PO Box 629, Leola, PA 17540

Phone: (717) 295-6685 Fax: (717) 556-8736 Email: Info@LRRCU.org

**LRRCU.org**

This promotion is only applicable to consumer loans and excludes MasterCard, Fixed Rate Home Equity, Home Equity Lines of Credit and First Mortgages. Member account and loan(s) must be in good standing absolutely no past due account(s) or account(s) with late payments(s) within the last 12 months may participate. New loans must be at least 6 months old with no delinquency. Returned checks will cause loan(s) to be returned to original due date(s). If payment option is chosen to deduct the fee from your LRRCU account and funds are not available, your skip-a-pay request will not be honored. All loans subject to skip-a-pay criteria and approval. Members may participate in the LRRCU skip-a-pay promotion up to two times this year. Deferment of payments may cause an increase in the final payment and will cause an increase in total finance charges paid. Payments will resume as normal after the skipped payments. Coupon and processing fee must be received before the date of deferred payment. Deferred payment applies to the full month whether payments are set up weekly, bi-weekly, or monthly.